



EconFest 2021

Welcome to the **EconFest**.

A dynamic arena of ever-fluctuating global scenarios, the expanding world of economic competition is a repository of untapped knowledge, simply waiting for its surface to be probed! This year, the EconFest aims to spread the spirit of intellectual glee, harnessing the hidden competitive fire within all students from **classes 9-12** within DPSI.

It is with great pride, honour, and excitement that **The Economics Society** of DPS International Saket invites you to the EconFest 2021, a multi-competition tournament, that will allow young minds to grow and flourish in an energetic environment of economic enquiry.

With this in mind, we will be hosting a plethora of exciting online and offline events, aiming to foster the hidden competitive insight within all students.

The offline events' submissions must be mailed to **1302aman@dpsi.ac.in** before their respective deadlines, while the online events will be conducted virtually via Discord on **Thursday, 29th July 2021**, from **9:30 am to 3:00 pm**. The timings for the valedictory ceremony will be announced once the events are over.

ESOC Team:

Teacher Incharge: Ashima Dua

Students: Aman Gulati, Eshaan Walia, Gurnoor Sachdeva, Aarush Shrivastava,
Lakshay Kalra, Diya Jain, Shiv Batra, Shrey Kapani, Viraj Malik, Rishabh Sharma

Online Events

<u>Event</u>	<u>Eligibility</u>	<u>No. of participants</u>
Clash of Econs	10th, 11th	4
Econ-quandary	10th,11th,12th	3
Powwow	9th, 10th	2
Surprise Event	9th, 10th, 11th, 12th	3

Offline Events

<u>Event</u>	<u>Eligibility</u>
Econthology	9th, 10th, 11th, 12th

Instructions:

- The online events will be conducted on Discord on **29th July 2021**
- All participants will be requested to register by **24th July 2021**
- Every registered student shall receive a confirmation mail along with details of their event.
- All Decisions of the judges will be final and binding.
- We will set up a EconFest Discord server
- It is mandatory to join the server since it is the primary means of communication with the participants, and there may be updates posted exclusively on Discord, including details for prelim rounds.
- The server will open to participants on **28th July 2021**
- After the server opens, all registered participants must follow the following instructions:
 - SET YOUR NICKNAMES in the following way once you join: <name, school name>
 - DO NOT SPAM. Do not post irrelevant messages, the server is only for serious discussions. Mass pinging is not allowed.
 - DO NOT IMPERSONATE THE MEMBERS OF YOUR SCHOOL. Impersonating an existing member of the school will be dealt with strictly.
 - USE CORRECT CHANNELS. Don't mix the content of one in another. Keep things where they are supposed to be so that people can access it again.
 - As soon as you join the server, choose the events you'll be participating in from #roles
 - Please use the reaction roles in #roles to assign yourself the appropriate roles by clicking on the emoji that corresponds with your event.
- CAMERAS MUST BE ON AT ALL TIMES FOR ALL ONLINE EVENTS.

Online Events

Clash of Econs - The Government Game:

Working in teams of 4, like true government policy makers, you'll have to justify your policies on a wide range of issues, including their effectiveness, efficiency and popularity. In a way, this activity is an opportunity for you all to consider fiscal, monetary and supply-side policies or economic trade-offs, especially in such an unprecedented time of COVID-19 pandemic. This will also allow you to learn the higher order skills useful at AS and A level and beyond, but also allows you to strengthen your application to universities.

OBJECTIVE: In the Government Game, a list of 28 economic policies will be given to you. You must choose 12 of these over the course of the game and attempt to keep inflation below 2%, unemployment low, their budget deficit low and encourage economic growth. All this, whilst trying to win a General Election!

STEP 1: Each team will have their policy choice ready and prepared in two blocks – Block 1: for first six months and block 2: last six months. And they will share this through a draft report sent to the following (where policy choices are explained).

Teams will prepare a **draft report and mail it (as a pdf format ONLY) to both - 1302aman@dpsi.ac.in and ashimadua@dpsi.ac.in**

The Draft Reports must be sent by Wednesday, 28th July 2021

STEP 2: On **Thursday, 29th July 2021**, we will play the game and experience the CLASH OF ECONS.

Event duration: 1 day (3hr) + Draft report prior to the event

Event incharges: Aman Gulati (+91 9311164843), Shyan Sahdev (+91 9717124664), Rishabh Sharma (+91 9667643723)

Event rules: Teams of 4 from each house

Eligibility: 10th, 11th

For more information regarding the event and its specifics, please visit the following document:

<https://docs.google.com/document/d/1onUgmlgomv1C4uAWbe2UFEJc0eHysLJvvjEvWKHatjw/edit?usp=sharing>

For more information regarding the event timeline, please visit the following document:

https://docs.google.com/document/d/1HSz8RD4mvivvtWOLBH_jwvYA7ExKO4bVh4Q63dbX1Sk/edit?usp=sharing

Judgement Criteria:

Criteria	L4	L3	L2	L1	Grade (out of 5)
Explanation of Block 1 policies Justification of the policies how relevant it is to achieving their aims.	Clear and properly structured justification given and all arguments are completely relevant. The justifications align fully with the draft report.	Mostly clear and well-structured justification given. Arguments are mostly relevant. The justifications mostly align with the	Clear in some parts but not overall. A poorly structured justification is given. Only some arguments are relevant.	No clarity in explanation. A completely disorganised justification. Arguments are barely relevant.	
Explanation of Block 2 policies Justification of the policies how relevant it is to achieving their aims.	Clear and properly structured justification given and all arguments are completely relevant.	Mostly clear and well-structured justification given. Arguments are mostly relevant.	Clear in some parts but not overall. A poorly structured justification is given. Only some arguments are relevant.	No clarity in explanation. A completely disorganised justification. Arguments are barely relevant.	

Interjections Understanding of question and quality of response.	Completely understands the question asked. Strong, persuasive and well- focused response given.	Mostly understands the question. Good response that answers the question with minor underlying problems.	Somewhat understanding of the question. Response consists of some relevant points but does not fully answer the question.	Does not understand the question. Response is weak and does not answer the question.	
					Total score: ____/15

Event duration: 1 day (3hr) + Draft report to be mailed by the participating teams prior to the event

Event rules: Teams of 4 from each house

Eligibility: 10th, 11th

Econ-quandary - Crisis Simulation:

Event Name: Econ-quandary

Event Description: Crisis Simulation

Eligibility: 10th,11th,12th

Event incharges: Eshaan Walia (+91 9958989108), Shiv Batra (+91 8467856677)

2 ROUNDS - PRELIMS AND FINALS

Event Rules - There should be three people per house; one from 10th, one from 11th, and one from 12th. In the preliminary round, each participant would be marked on their own work, and the points of each of the three house representatives would be combined. The top three houses would move to the finals. In the final round the three participants from each house would work together.

Event duration: 1 DAY (spans for approximately 6 hrs- including the break time and preparation time)

Preliminary Round 1 : Economic Article Writing (Submission Based)

- Round 1 is an Economics Article writing competition wherein each participant will have to draft an economic essay on the topic pertaining to an economic problem provided to them.
- The article should be between 600-800 words.
- Individual participants will be judged on the basis of the content of their articles and must adhere to the word limit. There will also be strict plagiarism checks.

Judgement Criteria:

Round 1

	Points developed	Relevant economic	Structure of article	
Points Raised /10	/10	concepts /10	/10	TOTAL (40)

- ☐ **Three houses will be eliminated after the first round.**
- ☐ **Qualifying three houses will move on to the final round (three teams i.e., total 9 participants)**

Time Duration for round 1 : Economic Article Writing

- 15 minutes for introducing the event, topics, rules etc by the ESoc.
- 75 minutes will be given for writing an article in round one and submitting.
- 90 minutes for the judges to decide who qualifies and announce result [will be counted as break for participants]

Final round: Symposium

- This round is a case study analysis event which will test the participants' economic acumen and critical thinking.
- Qualifying participants will be sent a case study along with problem statements via email.

- Each team will present their analysis (using a ppt) and will face interjections.
- Further guidelines will be informed along with the case study.

Time Duration for final round:

- 10 minutes for introduction of topic,rules,etc by the ESoc.
- 2 hours for preparation of PPT and speech
- 5 minutes for setting up by the Esoc
- 30 minutes for the final round presentations. (upto 10 minutes per team).
- Total of 15-20 minutes for interjections by the judges.

Judgement Criteria:

Final Round

Content and Creativity/10	Analysis and evaluation /10	Presentation /10	Answers to questions /10	TOTAL (40)
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POWWOW - Turncoat Debate:

Event Description:

- Students will be randomly allotted a motion out of 6
- They will get 45 minutes to prepare for and against cases for their respective motions
- After preparation time has elapsed each speaker will get 5 mins of speaking time
- Speakers start by introducing the motion and presenting arguments for the motion
- At points during their speeches a buzzer will go off and they will spontaneously have to change their stances mid speech for example pre buzzer they speak for the motion post buzzer they speak against it
- Times a person can be made to change stances during speeches to be limited to 3
- At the end of speech time each participant will give 2 closing statements one pertaining to the for arguments and one to the against side

- After closing statements a total of 2 points of information will be allowed per participant

Preparation time: 45 mins

Total speech time: 5-6 mins

Eligibility: 2 students from each house (one from class 9th and one from class 10th)

Event incharges: Shrey Kapani (+91 93183 02283) and Diya Jain (+91 93110 44439)

Judgement Criteria:

Economic reasoning (7)	Content (10)	Presentation (7)	Interjection (6)	Language (5)	Adaptability (5)	Total (40)
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Surprise Event:

Event Details will be revealed on the day of the event

Event incharges: Gurnoor Sachdeva (+91 93113 10001), Viraj Malik (+91 88002 24035), Lakshay Kalra (+91 92053 52925), Aarush Shrivastava (+91 70428 93439)

Offline Events

Econthology

Event Description: The Participants will write an economic essay on one of the following topics:

- “India” - en route to Malthusian Catastrophe?
- Analyse favourite film from an economic point of view.

- Consider aspects such as Scarcity, supply and demand, international trade etc. Quote examples from the book/film
- X is the single biggest economic issue plaguing the world today. Discuss.
- Behavioural Economics and the Covid-19 Pandemic

The event will be offline - the topics will be shared in advance (one week before submission deadlines) - participants must send in their entries to both - 1302aman@dpsi.ac.in and ashimadua@dpsi.ac.in

Submission Deadline: 11:59 PM - 27th July (Tuesday)

Word limit: 650-700 words

Eligibility: 9th-12th

Event incharges: Aman Gulati (+91 9311164843)